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Answer: B. 19. Vouching of the balances of all incomes and expenses account is known as vouching of _____. A) Personal ledger. B) Impersonal ledger. C) Cash D) Sales Answer: B. 20. Preliminary expenses are the best example for _____. A) fictitious asset. B) intangible asset. C) wasting asset. D) floating asset. Answer: A. 21.

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