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Since the second world war, however, expansions have lasted almost twice as long, an average of 50 months, and contractions have shortened to an average of only 11 months. Over the years, economists have produced numerous theories of why economic activity fluctuates so much, none of them particularly convincing.

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this book start form where macroeconomics start. Excellent book to learn about monetary policy or macroeconomics in very short period of time. This was most relevant in 2020 and will be extremely useful in years to come including 2021 for any investor.

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Mainstream economics - Wikipedia

Economics (/ ɛ k ə ˈ n ɒ m i k s, iː k ə -/) is "the social science that studies the production, distribution, and consumption of goods and services.". Economics focuses on the behaviour and interactions of economic agents and how economies work. Within mainstream economics, microeconomics is a field which analyzes what's viewed as basic elements in the economy, including individual ...

Economics - Wikipedia

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Short Run vs. Long Run in Macroeconomics . One of the reasons the concepts of the short run and the long run in economics are so important is that their meanings vary depending on the context in which they are used. which also is true in macroeconomics.

The Short Run vs. the Long Run in Microeconomics

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For many years following the Great Depression of the 1930s, recessions—periods of slow economic growth and high unemployment often defined as two consecutive quarters of decline in the gross domestic product, or GDP—were viewed as the greatest of economic threats. When the danger of recession appeared most serious, the government sought to strengthen the economy by spending heavily itself ...

The Government's Role in the Economy - ThoughtCo

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