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(b) Using an exchange rate diagram, explain how the speculation that the US central

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bank may change its monetary policy has affected the value of the Brazilian real (paragraph). [4]

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) . [2] (b) Distinguish
between a current
account deficit and a
budget deficit
(paragraph) . [4] (c)
Using an exchange
rate diagram for the
rupee (India's

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currency), explain how the value of the rupee has been affected by the expectation that the US central bank may change

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