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In March 2020, as the COVID-19 pandemic roiled both financial markets and the real economy, US companies increased their cash holdings, in part by drawing down bank credit lines. Research Associate Viral Acharya and Sascha Steffen document these patterns in a new working paper (27601). They attribute the dash for cash to a concern among ...

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As a novel coronavirus spreads in China and to other countries, research remains limited on the global economic consequences of the outbreak. Here's what we know so far. The effects of a novel coronavirus outbreak on the U.S. economy have arguably been much greater than the public health consequences here.

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