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The well-respected author team is known for their clear, accessible presentation of material that makes this text an excellent teaching tool. The ninth edition has been fully updated to reflect the recent financial crisis and is now accompanied by Connect, an exciting new homework management system.

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INTRODUCTION TO CORPORATE FINANCE Answers to Concept Questions 1. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders elect the directors of the corporation, who in turn appoint the management.

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